

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
Joint Teleconference of the 401 and 457 Trusts**

**Summary Minutes**

**Thursday, October 30, 2014**

Members Present

Richard Averett (Chair)  
Joseph Chan, Secretary  
Herbert Pike, Vice Chair

Agency

Regional Government Services Authority  
Local Government Services Authority  
Association of Bay Area Governments

Others Present

Justin Morgan  
Edward Wagner  
Rebecca Searles

Unified Trust Company  
SageView Advisory Group  
SageView Advisory Group

- (1) The meeting was called to order by Chair Averett at 10:00 AM.
- (2) The agenda for the October 30, 2014 meeting of the joint 401 and 457 boards was approved with no changes.  
/M/Chan/S/Pike/C/
- (3) Minutes of the July 31, 2014 meeting of the joint 401 and 457 boards were approved as presented.  
/M/Chan/S/Pike/C/
- (4) Wagner presented the investment performance report as of September 30, 2014. Overall, the investments performed well against bench marks in all categories. Most of the investment options were in the top quartile ranking.
- (5) Searles reported that the STARS ad in the CSMFO website had expired and was renewed for one month, November. The board requested that the ad continue for another six months. Board also discussed STARS's participation in CSMFO conferences and other appropriate events. Averett will send a list of 2015 events at which RGS plans to attend and will consider sharing booths with UTC and/or SageView.
- (6) The Executive Committee has decided at its meeting on October 21, 2014 to engage RGS to upgrade the STARS website. The cost of the work will not exceed \$10,000. Averett will update and request input from the Executive Committee and service providers.
- (7) Pike presented a full set of Board of Trustees financial report as of September 30, 2014 including a Statement of Financial Position and a Statement of Activities. He indicated that the board has been receiving payments of about \$2,500 per quarter from UTC.
- (8) Chan will contact Searles for board meeting dates in 2015. There being no further business, the meeting was adjourned at 11:10 AM.