

**California Public Agencies
Self-directed Tax Advantaged Retirement System (STARS)**

**Board of Trustee--401 Trust (Teleconference)
Phone number: 888-387-8686, Conference Room: 4524184#**

Wednesday, January 26, 2011, 10:20 am

Agenda

<u>Estimated Time (Min.)</u>	<u>Item</u>	<u>Description</u>
2	1.*	Approval of Minutes (Action) Minutes of the May 12, 2010 meeting.
5	2.	Establishment of an Executive Committee (Action) The Board will consider a proposal to establish an Executive to ensure efficient functioning of the trust in between quarterly meetings of the full Board of Trustees. The Executive Committee shall not act in place of the full Board in matters of policy and governance. The Committee shall comprise the following officers of the Board: Chair, Vice Chair, and Secretary
10	3.	Status of Plan Implementation (Information) Each sponsoring agency will present its status in plan implementation and challenges encountered in the process.
10	4.**	1st Quarter 401 Plan Report (Action) The board will review the Plan Report for the quarter ending 12/31/10, and will discuss feedback for UTC and MFS regarding their services during the implementation phase of the plan.
10	5.***	Proposed Board of Trustees Operating Budget--FY 2011 (Action) A draft budget for FY 2011 will be presented for approval. Based on the board-approved business plan, the Board of Trustee will receive 10bp annually in fees based on average total assets in the plan, and out of these fees, the Board will pay implementation charges for sponsoring agencies, and certain accounting and administrative expenses.

- 5 6.*** **Proposed Reimbursement Plan for STARS Startup Costs
(Action)**
 A plan to designate net assets for reimbursement of STARS
 Program startup costs will be presented.
- 5 7** **Status of the STARS Website
(Information)**
 A status report of the development of www.starsca.org website
 will be presented.
- 5 8. **Other Business**
9. **Adjournment**

* Attachment

** Attachment to be sent separately if available before the meeting

*** Attachment in the 457 agenda packet

**California Public Agencies
Self-directed Tax Advantaged Retirement System (STARS)**

**Board of Trustee--457 Trust (Teleconference)
Phone number: 888-387-8686, Conference Room: 4524184#**

Wednesday, January 26, 2011, 9:30 am

Agenda

<u>Estimated Time (Min.)</u>	<u>Item</u>	<u>Description</u>
2	1.*	Approval of Minutes (Action) Minutes of the May 12, 2010 meeting.
5	2.	Establishment of an Executive Committee (Action) The Board will consider a proposal to establish an Executive to ensure efficient functioning of the trust in between quarterly meetings of the full Board of Trustees. The Executive Committee shall not act in place of the full Board in matters of policy and governance. The Committee shall comprise the following officers of the Board: Chair, Vice Chair, and Secretary
10	3.	Status of Plan Implementation (Information) Each sponsoring agency will present its status in plan implementation and challenges encountered in the process.
10	4.**	1st Quarter 457 Plan Report (Action) The board will review the Plan Report for the quarter ending 12/31/10, and will discuss feedback for UTC and MFS regarding their services during the implementation phase of the plan.
10	5.*	Proposed Board of Trustees Operating Budget--FY 2011 (Action) A draft budget for FY 2011 will be presented for approval. Based on the board-approved business plan, the Board of Trustee will receive 10bp annually in fees based on average total assets in the plan, and out of these fees, the Board will pay implementation charges for sponsoring agencies, and certain accounting and administrative expenses.

- 5 6.* **Proposed Reimbursement Plan for STARS Startup Costs (Action)**
A plan to designate net assets for reimbursement of STARS Program startup costs will be presented.

- 5 7** **Status of the STARS Website (Information)**
A status report of the development of www.starsca.org website will be presented.

- 5 8. **Other Business**

- 9. **Adjournment**

* Attachment

** Attachment to be sent separately if available before meeting