California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  

Joint 401 and 457 Boards of Trustees Meeting  
101 Eighth Street, Oakland, CA and Finance Director’s Office, 400 Magnolia Avenue, Larkspur, CA 94939  
Call-in phone number: (510) 464-7904  

Wednesday, March 14, 2012, 10:30 AM  

Agenda  

<table>
<thead>
<tr>
<th>Estimated Time (Min.)</th>
<th>Item</th>
<th>Description</th>
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| 2                     | 1.   | Calling Meeting to Order  
The Chair will take a roll call of those present and on the phone. |
| 2                     | 2.   | Approval of Agenda of Joint Boards of Trustees Meeting |
| 2                     | 3.*  | Approval of Minutes--Joint 401 and 457 Meeting  
(Action)  
Minutes of the September 26, 2011 meeting |
| 20                    | 4.*  | Investment Performance—December 31, 2011  
(Discussion)  
SageView will present an investment performance report for the quarter ending December 31, 2011. |
| 15                    | 5.   | Status of Marketing the STARS Program  
(Discussion)  
SageView will present a report on marketing initiatives. |
| 5                     | 6.   | New Participating Agency—TJPA  
(Discussion)  
Chair Averett will present a report on TJPA joining the 457 Program. |
| 5                     | 7.*  | Approval of UTC Invoice for 4th Quarter 2011  
(Action)  
The Board will review and approve the UTC invoice for payment. |
| 5                     | 8.*  | Approval of SageView Invoice for 4th Quarter 2011  
(Action)  
The Board will review and approve the SageView invoice for payment. |
| 5                     | 9.   | Other Business |
| 10. | Adjournment |

* Attachment