# Agenda

<table>
<thead>
<tr>
<th>Estimated Time (Min.)</th>
<th>Item</th>
<th>Description</th>
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| 2                     | 1.   | Calling Meeting to Order  
The Chair will take a roll call of those present and on the phone. |
| 2                     | 2.   | Approval of Agenda of Joint Boards of Trustees Meeting (Action) |
| 2                     | 3.*  | Approval of Minutes--Joint 401 and 457 Meeting (Action)  
Minutes of the March 14, 2012 meeting |
| 20                    | 4.*  | Investment Performance—March 31, 2012 (Discussion/Action)  
SageView will present an investment performance report for the quarter ending March 31, 2012. |
| 15                    | 5.   | Status of Marketing the STARS Program (Discussion)  
SageView will present a report on marketing initiatives. |
| 15                    | 6.   | Comparison Between STARS and ICMA Investment Options (Discussion)  
As requested by the Board at the March meeting, SageView will present a comparison between STARS and ICMA investment options. |
| 5                     | 7.   | Other Business |
|                       | 8.   | Adjournment |

* Attachment