California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  

Joint 401 and 457 Boards of Trustees Meeting  
101 Eighth Street, Oakland, CA  
Conference Room C  
Call-in phone number: (510) 464-7904  

Wednesday, August 1, 2012, 10:00 AM  

Agenda

<table>
<thead>
<tr>
<th>Estimated Time (Min.)</th>
<th>Item</th>
<th>Description</th>
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| 2                     | 1.   | Calling Meeting to Order  
The Chair will take a roll call of those present and on the phone. |
| 2                     | 2.   | Approval of Agenda of Joint Boards of Trustees Meeting (Action) |
| 2                     | 3.*  | Approval of Minutes--Joint 401 and 457 Meeting (Action)  
Minutes of the May 2, 2012 meeting |
| 20                    | 4.*  | Investment Performance—June 30, 2012 (Discussion/Action)  
SageView will present an investment performance report for the quarter ending June 30, 2012. |
| 15                    | 5.   | Status of Marketing the STARS Program (Discussion)  
SageView will present a report on marketing initiatives. |
| 15                    | 6.   | Comparison Between STARS and ICMA-RC Investment Options (Discussion)  
Following up from a discussion at the Board meeting in May, SageView will present a comparison between STARS and ICMA investment options. |
| 10                    | 7.   | Status of the STARS Website Development  
Following up from a discussion at the May meeting, Chair Averett will present an update of the STARS website that is currently under development. |
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<tr>
<td>5</td>
<td>8. <strong>Other Business</strong></td>
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<td>9. <strong>Adjournment</strong></td>
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* Attachment