

**California Public Agencies
Self-directed Tax Advantaged Retirement System (STARS)
Joint Teleconference of the 401 and 457 Trusts**

Summary Minutes

Wednesday, May 8, 2014

Members Present

Richard Averett (Chair)
Joseph Chan, Secretary

Agency

Regional Government Services Authority
Local Government Services Authority

Members Absent

Herbert Pike, Vice Chair

Association of Bay Area Governments

Others Present

Justin Morgan
Araceli Fierro
Edward Wagner

Unified Trust Company
Transbay Joint Powers Authority
SageView Advisory Group

- (1) The meeting was called to order by Chair Averett at 10:00 AM.
- (2) The agenda for the May 8, 2014 meeting of the joint 401 and 457 boards was approved with no changes. /M/Chan/S/Averett
- (3) Minutes of the February 12, 2014 meeting of the joint 401 and 457 boards were approved as presented. /M/Chan/S/Averett/C/
- (4) Wagner presented the investment performance report as of March 31, 2014. Overall, the investments performed well with most of the investment options in the top quartile ranking.
- (5) Wagner reported that the ad for STARS was placed on the CSMFO website in March 2014. No inquiries resulting from the ad have been received yet. Wagner indicated that he has an article suitable for posting on the CSMFO website and will be sending it to the Board for review within the next couple weeks. The Board encourages continued active presence on the CSMFO website by posting relevant articles and announcements about the STARS program.
- (6) Chan will follow-up with Pike on the status of the financial reports.
- (7) Next meeting: July 31, 2014, 10:00 AM.
- (8) There being no further business, the meeting was adjourned at 10:45 AM.

AENDA ITEM 3