

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
Joint Teleconference Meeting of the 401 and 457 Trusts**

**Summary Minutes**

**Wednesday, July 31, 2013**

Richard Averett (Chair)  
Joseph Chan, Secretary  
Amy Koenig

Regional Government Services Authority  
Local Government Services Authority  
City of Larkspur/Central Marin Police Authority

Members Absent

Herbert Pike, Vice Chair

Jurisdiction

Association of Bay Area Governments

Others Present

Rebecca Searles  
Edward Wagner

SageView Advisory Group  
SageView Advisory Group

- (1) The meeting was called to order by Chair Averett at 8:34am.
- (2) Agenda of the joint 401 and 457 board meeting was approved with no changes.  
/M/Koenig/S/Chan/C/
- (3) Minutes of the May 9, 2013 meeting of the joint 401 and 457 boards were approved as presented.  
/M/Koenig/S/Chan/C/
- (4) Wagner presented the investment report for the quarter ending June 30, 2013. Investment options in the portfolio performed well and total assets amounted to approximately \$6.0 million. Neuberger Berman Socially Responsible Fund and the Columbia Mid Cap Growth Z Fund are on SageView's watch list.
- (5) The Board approved the STARS banner (with photo) presented by Rebecca Searles for advertising on CSMFO website. /M/Chan/S/Koenig/C/. Ed Wagner will submit articles to CSMFO with topics ranging from:
  - (a) Promoting positive participants outcomes
  - (b) Preparing for retirement—personal meetings, tools, start at an early age
  - (c) Quantify success of the STARS investment options and help plan sponsors understand the elements of a good plan
- (6) The Board discussed improving the STARS website. Averett indicated that plan net assets, agendas and minutes will be updated promptly going forward.

(7) Postponed to the next meeting.

(8) The next Board meeting will be held on October 29, 2013, 10:00am.

(9). Amy Koenig informed the Board of her retirement from City of Larkspur/Central Marin Policy Authority. The Board thanked Amy for her service over the past 4 years and will look forward to welcoming her successor at the next Board meeting. There being no further business, the meeting was adjourned at 9:50 am.

**AENDA ITEM 3**