

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
401 Trust**

**Summary Minutes**

**Board of Trustees Teleconference Meeting**

**Wednesday, May 12, 2010**

**Members Present**

Richard Averett (Chair)  
LaRae Brown  
Joseph Chan, Secretary  
Amy Koenig  
Herbert Pike, Vice Chair

**Jurisdiction**

Regional Government Services Authority  
City of Millbrae  
Local Government Services Authority  
City of Larkspur  
Association of Bay Area Governments

The meeting was called to order by Chair Averett at 2:40 pm.

- (1). Minutes of the October 7, 3009 meeting was approved as presented.  
/M/Pike/S/Koenig/C/
- (2). Averett summarized the negotiation process with UTC and the Fees and Charges Addendum as outlined on page 8 of the Plan Service Agreement with UTC.  
/M/Brown/S/Pike/C/
- (3). The Board reviewed the 401 Plan Document. /M/Pike/S/Brown/C/ to approve.
- (4). The Board reviewed the 401 Joinder Agreement. It was approved as presented.  
/M/Chan/S/Brown/C/
- (5). The Board reviewed a proposed contract with UTC for plan services. It was approved as presented. /M/Pike/S/Koenig/C/
- (6). The Board discussed timing of implementation of the STARS program for each sponsoring agency, and the preparation process before implementation
- (7). There being no other business, the meeting was adjourned at 3:00 pm..

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
457 Trust**

**Summary Minutes**

**Board of Trustees Teleconference Meeting**

**Wednesday, May 12, 2010**

**Members Present**

Richard Averett (Chair)  
LaRae Brown  
Joseph Chan, Secretary  
Amy Koenig  
Herbert Pike, Vice Chair

**Jurisdiction**

Regional Government Services Authority  
City of Millbrae  
Local Government Services Authority  
City of Larkspur/Twin City Police Authority  
Association of Bay Area Governments

The meeting was called to order by Chair Averett at 2:00 pm.

- (1). Minutes of the October 7, 3009 meeting was approved as presented.  
/M/Pike/S/Koenig/C/
- (2). Averett summarized the negotiation process with UTC and the Fees and Charges Addendum as outlined on page 8 of the Plan Service Agreement with UTC.  
/M/Brown/S/Pike/C/
- (3). The Board reviewed the 457 Plan Document. /M/Pike/S/Brown/C/ to approve.
- (4). The Board reviewed the 457 Joinder Agreement. It was approved as presented.  
/M/Chan/S/Brown/C/
- (5). The Board reviewed a proposed contract with UTC for plan services. It was approved as presented. /M/Pike/S/Koenig/C/
- (6). The Board discussed timing of implementation of the STARS program for each sponsoring agency, and the preparation process before implementation
- (7). There being no other business, the meeting was adjourned at 2:40 pm..